

Fund Statement  
For the period 07-01-08 through 03-31-09  
SOUTH DAKOTA DEPARTMENT OF LABOR  
Annuity Contract Number 4-15193

KATHIE VOLK  
ACCOUNTANT  
SOUTH DAKOTA DEPT. OF LABOR  
420 SOUTH ROOSEVELT  
BOX 4730  
ABERDEEN, SD 57402-4730

## \*\*\*\*\* Summary of Accounts \*\*\*\*\*

|                   |                  |
|-------------------|------------------|
| Beginning Balance | \$ 68,208,946.73 |
| Additions         | 19,136.55        |
| Investment Return | 21,422,308.90    |
| Deductions        | 2,663,340.22     |
| Ending Balance    | \$ 44,142,434.16 |

## \*\*\*\*\* Additional Contract Information \*\*\*\*\*

The investment value return based on total assets invested for this  
Contract from 07-01-08 to 03-31-09 was -32.13%.

Ending balances and itemized transactions for each account are  
listed on the following pages.

We prepared these reports carefully. Please review them and report any  
discrepancies to us within 60 days. After 60 days, corrections will be  
made on a current basis.

03/31/09

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\*\*\*\*\* Ending Balance By Account \*\*\*\*\*

Asset Class  
Investment Advisor

Investment Option

|                                |                                |              |
|--------------------------------|--------------------------------|--------------|
| Large U.S. Equity              |                                |              |
| AllianceBernstein / Westwood   | LargeCap Value III Sep Acct-R6 | 2,096,900.63 |
| Principal Global Investors     | LargeCap Value Sep Acct-R6     | .00          |
| UBS Global Asset Mgmt (NY)     | LargeCap Value I Sep Acct-R6   | 4,004,280.62 |
| Goldman Sachs Asset Mgt        | LargeCap Blend I Sep Acct-R6   | 3,852,548.52 |
| American Century Inv. Mgmt.    | Large-Cap Growth SA-Stnd       | .00          |
| American Century Inv. Mgmt.    | LargeCap Growth II Sep Acct-R6 | .00          |
| Columbus Circle Investors      | LargeCap Growth Sep Acct-R6    | 3,113,250.72 |
| T. Rowe Price Associates, Inc. | LargeCap Growth I Sep Acct-R6  | 3,057,261.54 |
| Small/Mid U.S. Equity          |                                |              |
| Principal Global/Barrow Hanley | MidCap Value III Sep Acct-R6   | 791,481.55   |
| Morgan Stanley Inv. Mgmt.      | Mid-Cap Blend SA               | .00          |
| Principal Global Investors     | MidCap Blend Separate Acct-R6  | .00          |
| Turner/Mellon Capital Mgmt     | MidCap Growth III Sep Acct-R6  | 783,137.33   |
| JP Morgan/Mellon Capital Mgmt  | SmallCap Value I Sep Acct-R6   | 789,400.22   |
| LA Capital Management          | SmallCap Value III Sep Acct-R6 | .00          |
| Principal Global Investors     | SmallCap Value Sep Acct-R6     | .00          |
| AllianceBernstein LP           | SmallCap Growth I Sep Acct-R6  | .00          |
| Principal Global Investors     | SmallCap Growth Sep Acct-R6    | .00          |
| UBS/Emerald/Essex              | SmallCap Growth II Sep Acct-R6 | 791,541.75   |
| Principal Real Estate Inv      | Real Estate Securities SA-R6   | 890,247.90   |
| International Equity           |                                |              |
| Principal Global Investors     | Intl Emerging Markets SA-R6    | 617,461.14   |
| AXA Rosenberg/Causeway         | International Value I SA-R6    | 1,809,375.06 |
| Fidelity (Pyramis Global Adv)  | International I Sep Acct-R6    | 1,769,697.63 |
| Principal Global Investors     | Diversified Intl Sep Acct-R6   | .00          |
| Principal Global Investors     | International Growth SA-R6     | 1,809,375.18 |
| Short-Term Fixed Income        |                                |              |
| Principal Global Investors     | Money Market Separate Acct-R6  | .00          |
| Fixed Income                   |                                |              |
| JP Morgan/Lehman Brothers      | High Yield I Separate Acct-R6  | 1,944,362.54 |

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\*\*\*\*\* Ending Balance By Account \*\*\*\*\*

| Asset Class                    | Investment Option              |                  |
|--------------------------------|--------------------------------|------------------|
| Investment Advisor             |                                |                  |
| PIMCO                          | Core Plus Bond I SA-R6         | 5,265,892.49     |
| Principal Global Investors     | Bond and Mtg SA-I2             | 5,375,813.95     |
| Spectrum                       | Preferred Securities SA-R6     | .00              |
|                                | General Investment             | .00              |
| Principal Global Investors     | Government & HQ Bond SA-R6     | .00              |
| BlackRock Financial Mgmt, Inc. | Inflation Protection SA-R6     | 2,207,252.65     |
| Principal Real Estate Inv      | U.S. Property Separate Acct-R6 | 3,173,152.74     |
| Ending Balance                 |                                | \$ 44,142,434.16 |

Returns shown for periods of less than one year are not annualized. All returns displayed here are after the Total Investment Expense of the investment option.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be higher or lower than the original cost. Current performance may be higher or lower than the performance data shown. For more performance and investment option information, including most recent month-end performance, visit the Principal Sponsor Service Center at [www.principal.com](http://www.principal.com), contact your representative of the Principal, or call our Client Contact Center at 1-800-547-7754.